



MOREE PLAINS SHIRE COUNCIL

17 OCTOBER 2019

**FINANCE AND GOVERNANCE
COMMITTEE MEETING**

PUBLIC BUSINESS PAPER

Monday, 14 October 2019

- TO:
- Councillors
 - General Manager
 - Director – Corporate Services
 - Director – Planning and Community Development
 - Director – Engineering Services
 - Manager – Executive Projects

Notice is hereby given that the **Finance and Governance Committee Meeting** will be held in the Council Chamber, the Max Centre, 30 Heber Street, Moree, on **Thursday, 17 October 2019** commencing at **2pm**.

Please note that all Council meetings are recorded.

Yours sincerely



Mitchell Johnson
DIRECTOR OF CORPORATE SERVICES

Agenda

1. Open Meeting
2. Apologies
3. Confirmation of Minutes
4. Leave of Absence requests
5. Declarations of Interest
6. Reports
 - a. Finance Workshop Agenda – October 2019
7. Standing agenda item: New Questions on Notice
8. Standing agenda item: Strategic Planning Proposals and Current Project Updates
9. Standing agenda item: Overseas Trade and Investment
10. Responses to Previous Questions on Notice
11. Closed Committee/Confidential
12. Close Meeting

Finance and Governance Committee Meeting Public Business Paper

17 October 2019

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Report Title	1. Finance Workshop Agenda – October 2019
Report by	Corporate Services
Contact	Director Corporate Services, Mitchell Johnson
Attachments	No attachment
File	FILE 19/460

RECOMMENDATION

That the report be received for information.

REPORT

ALIGNMENT WITH MOREE PLAINS 2027 – YOUR SHIRE. THE PLAN. OUR FUTURE

An Inclusive, Caring Community

Not applicable

Sustainable Spaces and Places

Not applicable

A Vibrant Regional Economy

Not applicable

A Leading Organisation

L1.1 Ensure Council’s operations are financially sustainable and we responsibly manage our organisational resources, systems and processes

BACKGROUND AND KEY ISSUES

During the past few weeks several issues have been raised with the Finance Department. It is proposed to workshop the following issues:

-Multi-modal Transport/ Inland Rail Funding

Council have previously resolved to make available funding for the Multi-modal project in prior and current years’ budgets. In summary funding to date and sources of funding are:

		2019/20
PROJECT FUNDING BUDGET:		
TED Funding	2018/19	-43,503
TED Funding	2019/20	-70,000
Council Funding	2019/20	-80,000
		-193,503

The funding for this project is now fully expended. It is proposed to workshop future funding options to allow for key outcomes of this project to be achieved.

- **Hardship Policy**

Finance has received a request to identify any relief available for farmland and business assessments due to drought conditions. One option currently available is Council's Hardship Policy. A new proposed policy will be forwarded to Committee under separate cover prior to meeting. Council is constructing a new water overhead filler at the depot which is estimated for completion prior to yearend, and made available to the public utilising account cards or credit cards. It is proposed that the options put forward for drought relief be workshopped.

- **Capital Finance**

Finance has previously reported on the topic of Council's debt used for past capital projects and the potential to pay down or refinance debt to achieve cheaper rates and/or greater value to Council. Given the changing market conditions are resulting in decreasing return on Council investments an updated report has been compiled to identify the best of debt pay down and current refinance alternatives. It is proposed to workshop potential alterations to debt financing.

- **Financial Statements**

An overview of 2019 Moree Plains Shire Council Financial Statements will be presented and questions may be raised during this time by Committee members seeking further clarifications of items within the Financial Statements.

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