

Moree Plains Shire Council

Q2 Quarterly Budget Review Statement
for the period ended 31 December 2019

Statement by the Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005.

It is my opinion that the Quarterly Budget Review Statement for Moree Plains Shire Council for the quarter ended 31/12/2019 indicates that Council's projected financial position at 30/06/2020 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the budgeted income and expenditure (including recommended variations included in this review).

Variations to the original budget are detailed in the December 2019 Quarterly Review document.

Signed:

Date: 19 February 2020

Name: Lester Rodgers

Responsible Accounting Officer, Moree Plains Shire Council

Moree Plains Shire Council

Budget Review - Contracts & Other Expenses

For the period ended 31 December 2019

| Contractor | Contract detail & purpose | Contract value | Commencement date | Duration of contract | Budgeted (Y/N) |
|------------|---------------------------|----------------|-------------------|----------------------|----------------|
|------------|---------------------------|----------------|-------------------|----------------------|----------------|

-----No Reportable Contracts-----

Notes:

- 1. Minimum reporting level is 1% of estimated income from continuing operations or \$50,000 whichever is lesser.
- 2. Contracts to be listed are those entered into during the quarter and have yet to be fully performed, excluding contractors that are on Council's Preferred Supplier list.
- 3. Contracts for employment are not required to be included.
- 4. Where a contract for services etc was not included in the budget, an explanation is to be given (or reference made to an explanation in another Budget Review Statement).

Moree Plains Shire Council

Budget Review - Consultancies and Legal Fees

For the period ended 31 December 2019

| Expense | Expenditure YTD \$ | Budgeted (Y/N) |
|----------------|---------------------------|-----------------------|
| Consultancies: | 317,829 | Y |
| Legal Fees: | 375,731 | Y |

Definition of consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Notes:

Where any expenses for Consultancy or Legal fees (including Code of Conduct expenses) have not been budgeted for, an explanation is to be given. Report on external expenses only (not internal expenses).

Moree Plains Shire Council

Budget Review Income & Expenses Statement - Consolidated

For the period ended 31 December 2019

| | Original Budget 2019/20 | Approved Variations | Sept Qtr Variations | Revised Budget | # | Variations Requested | Projected Year end result | Actuals to 31/12/2019 | % |
|--|----------------------------|------------------------|------------------------|-------------------|---|-------------------------|------------------------------|--------------------------|------------|
| Income from Continuing Operations | | | | | | | | | |
| <i>Revenue:</i> | | | | | | | | | |
| Rates & Annual Charges | 29,918,394 | - | - | 29,918,394 | | - | 29,918,394 | 29,866,902 | 100% |
| User Charges & Fees | 11,562,934 | - | - | 11,562,934 | | - | 11,562,934 | 5,053,811 | 44% |
| Interest & Investment Revenue | 873,778 | - | - | 873,778 | | - | 873,778 | 289,556 | 33% |
| Other Revenues | 1,052,008 | - | (1,200) | 1,050,808 | | 584,118 | 1,634,926 | 1,017,637 | 62% |
| Grants & Contributions provided for Operating Purposes | 11,277,803 | - | 3,481 | 11,281,284 | | 38,100 | 11,319,384 | 3,546,672 | 31% |
| <i>Other Income:</i> | | | | | | | | | |
| Net gains from the disposal of assets | | | | | | | | | |
| Total Income from Continuing Operations | 54,684,917 | 0 | 2,281 | 54,687,198 | | 622,218 | 55,309,416 | 39,774,578 | 72% |
| Expenses from Continuing Operations | | | | | | | | | |
| Employee Benefits & On-Costs | 19,571,727 | - | | 19,571,727 | | (55,000) | 19,516,727 | 10,165,730 | 52% |
| Borrowing Costs | 2,909,470 | | | 2,909,470 | | - | 2,909,470 | 1,110,538 | 38% |
| Materials & Contracts | 13,399,149 | 774,128 | 90,622 | 14,263,899 | | 176,608 | 14,440,507 | 6,103,834 | 42% |
| Depreciation & Amortisation | 14,361,745 | | | 14,361,745 | | - | 14,361,745 | - | 0% |
| Other Expenses | 4,270,461 | - | - | 4,270,461 | | 307,519 | 4,577,980 | 2,289,496 | 50% |
| Total Expenses from Continuing Operations | 54,512,551 | 774,128 | 90,622 | 55,377,301 | | 429,127 | 55,806,428 | 19,669,598 | 35% |
| Net Operating Result for the year before Grants and Contributions provided for Capital Purposes | 172,366 | -774,128 | -88,341 | -690,103 | | 193,091 | -497,012 | 20,104,980 | |
| Grants & Contributions provided for Capital Purposes | 25,822,370 | 1,847,366 | (682,163) | 26,987,573 | | 122,908 | 27,110,481 | 3,659,597 | 13% |
| | 25,994,736 | 1,073,238 | -770,504 | 26,297,469 | | 315,999 | 26,613,469 | 23,764,577 | |

Moree Plains Shire Council

Budget Review Income & Expenses Statement - General Fund

For the period ended 31 December 2019

| | Original Budget 2019/20 | Approved Variations | Sept Qtr Variations | Revised Budget | # | Variations Requested | Projected Year end result | Actuals to 31/12/2019 | % |
|--|----------------------------|------------------------|------------------------|-------------------|---|-------------------------|------------------------------|--------------------------|------------|
| Income from Continuing Operations | | | | | | | | | |
| <i>Revenue:</i> | | | | | | | | | |
| Rates & Annual Charges | 25,515,583 | - | - | 25,515,583 | | - | 25,515,583 | 25,444,044 | 100% |
| User Charges & Fees | 7,647,017 | - | - | 7,647,017 | | - | 7,647,017 | 2,819,143 | 37% |
| Interest & Investment Revenue | 650,364 | - | - | 650,364 | | - | 650,364 | 264,587 | 41% |
| Other Revenues | 754,082 | - | (1,200) | 752,882 | | 584,118 | 1,337,000 | 894,711 | 67% |
| Grants & Contributions provided for Operating Purposes | 11,194,053 | - | 3,481 | 11,197,534 | | 38,100 | 11,235,634 | 3,425,029 | 30% |
| <i>Other Income:</i> | | | | | | | | | |
| Net gains from the disposal of assets | | | | | | | | | |
| Total Income from Continuing Operations | 45,761,099 | 0 | 2,281 | 45,763,380 | | 622,218 | 46,385,598 | 32,847,514 | 71% |
| Expenses from Continuing Operations | | | | | | | | | |
| Employee Benefits & On-Costs | 16,437,869 | - | | 16,437,869 | | (55,000) | 16,382,869 | 8,557,513 | 52% |
| Borrowing Costs | 2,016,722 | | | 2,016,722 | | - | 2,016,722 | 755,754 | 37% |
| Materials & Contracts | 11,720,202 | 774,128 | 53,367 | 12,547,697 | | 16,608 | 12,564,305 | 5,330,944 | 42% |
| Depreciation & Amortisation | 12,025,426 | | | 12,025,426 | | - | 12,025,426 | - | 0% |
| Other Expenses | 3,542,262 | - | - | 3,542,262 | | 307,519 | 3,849,781 | 2,029,148 | 53% |
| Total Expenses from Continuing Operations | 45,742,481 | 774,128 | 53,367 | 46,569,976 | | 269,127 | 46,839,103 | 16,673,358 | 36% |
| Net Operating Result for the year before Grants and Contributions provided for Capital Purposes | 18,618 | -774,128 | -51,086 | -806,596 | | 353,091 | -453,505 | 16,174,156 | |
| Grants & Contributions provided for Capital Purposes | 18,692,370 | 422,387 | (682,163) | 18,432,594 | | (57,092) | 18,375,502 | 3,068,922 | 17% |
| | 18,710,988 | -351,741 | -733,249 | 17,625,998 | | 295,999 | 17,921,997 | 19,243,078 | |

Moree Plains Shire Council

Budget Review Income & Expenses Statement - Water Fund

For the period ended 31 December 2019

| | Original Budget 2019/20 | Approved Variations | Sept Qtr Variations | Revised Budget | # | Variations Requested | Projected Year end result | Actuals to 31/12/2019 | % |
|--|----------------------------|------------------------|------------------------|------------------|---|-------------------------|------------------------------|--------------------------|------------|
| Income from Continuing Operations | | | | | | | | | |
| <i>Revenue:</i> | | | | | | | | | |
| Rates & Annual Charges | 1,353,895 | - | - | 1,353,895 | | - | 1,353,895 | 1,297,224 | 96% |
| User Charges & Fees | 4,115,391 | - | - | 4,115,391 | | - | 4,115,391 | 2,273,188 | 55% |
| Interest & Investment Revenue | 178,018 | - | - | 178,018 | | - | 178,018 | 16,611 | 9% |
| Other Revenues | 138,720 | - | - | 138,720 | | - | 138,720 | 73,367 | 53% |
| Grants & Contributions provided for Operating Purposes | 39,374 | - | - | 39,374 | | - | 39,374 | 53,681 | 136% |
| <i>Other Income:</i> | | | | | | | | | |
| Net gains from the disposal of assets | | | | | | | | | |
| Total Income from Continuing Operations | 5,825,398 | 0 | 0 | 5,825,398 | | 0 | 5,825,398 | 3,714,070 | 64% |
| Expenses from Continuing Operations | | | | | | | | | |
| Employee Benefits & On-Costs | 1,438,743 | | | 1,438,743 | | - | 1,438,743 | 726,606 | 51% |
| Borrowing Costs | 709,857 | | | 709,857 | | - | 709,857 | 261,236 | 37% |
| Materials & Contracts | 1,835,024 | - | 52,387 | 1,887,411 | | 160,000 | 2,047,411 | 725,208 | 35% |
| Depreciation & Amortisation | 1,202,861 | | | 1,202,861 | | - | 1,202,861 | - | 0% |
| Other Expenses | 358,373 | | | 358,373 | | - | 358,373 | 149,158 | 42% |
| Total Expenses from Continuing Operations | 5,544,859 | 0 | 52,387 | 5,597,246 | | 160,000 | 5,757,246 | 1,862,207 | 32% |
| Net Operating Result for the year before Grants and Contributions provided for Capital Purposes | | | | | | | | | |
| | 280,539 | 0 | -52,387 | 228,152 | | -160,000 | 68,152 | 1,851,863 | |
| Grants & Contributions provided for Capital Purposes | 7,130,000 | 1,424,979 | - | 8,554,979 | | 180,000 | 8,734,979 | 590,675 | 7% |
| | 7,410,539 | 1,424,979 | -52,387 | 8,783,131 | | 20,000 | 8,803,131 | 2,442,538 | |

Moree Plains Shire Council

Budget Review Income & Expenses Statement - Sewer Fund

For the period ended 31 December 2019

| | Original Budget 2019/20 | Approved Variations | Sept Qtr Variations | Revised Budget | # | Variations Requested | Projected Year end result | Actuals to 31/12/2019 | % |
|--|----------------------------|------------------------|------------------------|------------------|---|-------------------------|------------------------------|--------------------------|------------|
| Income from Continuing Operations | | | | | | | | | |
| <i>Revenue:</i> | | | | | | | | | |
| Rates & Annual Charges | 3,048,916 | - | - | 3,048,916 | | - | 3,048,916 | 3,019,438 | 99% |
| User Charges & Fees | 469,616 | - | - | 469,616 | | - | 469,616 | 269,718 | 57% |
| Interest & Investment Revenue | 45,396 | - | - | 45,396 | | - | 45,396 | 8,358 | 18% |
| Other Revenues | 159,206 | - | - | 159,206 | | - | 159,206 | 49,559 | 31% |
| Grants & Contributions provided for Operating Purposes | 44,376 | - | - | 44,376 | | - | 44,376 | 67,962 | 153% |
| <i>Other Income:</i> | | | | | | | | | |
| Net gains from the disposal of assets | | | | | | | | | |
| Total Income from Continuing Operations | 3,767,510 | 0 | 0 | 3,767,510 | | 0 | 3,767,510 | 3,415,035 | 91% |
| Expenses from Continuing Operations | | | | | | | | | |
| Employee Benefits & On-Costs | 742,526 | | | 742,526 | | - | 742,526 | 405,319 | 55% |
| Borrowing Costs | 182,890 | | | 182,890 | | - | 182,890 | 93,547 | 51% |
| Materials & Contracts | 1,317,456 | | (15,132) | 1,302,324 | | - | 1,302,324 | 524,605 | 40% |
| Depreciation & Amortisation | 1,133,458 | | | 1,133,458 | | - | 1,133,458 | - | 0% |
| Other Expenses | 369,826 | | | 369,826 | | - | 369,826 | 111,191 | 30% |
| Total Expenses from Continuing Operations | 3,746,156 | 0 | -15,132 | 3,731,024 | | 0 | 3,731,024 | 1,134,661 | 30% |
| Net Operating Result for the year before Grants and Contributions provided for Capital Purposes | 21,354 | 0 | 15,132 | 36,486 | | 0 | 36,486 | 2,280,374 | |
| Grants & Contributions provided for Capital Purposes | - | - | - | - | | - | - | - | |
| | 21,354 | 0 | 15,132 | 36,486 | | 0 | 36,486 | 2,280,374 | |

Budget Review Income & Expenses Statement

For the period ended 31 December 2019

| | Consolidated | General | Water | Sewer |
|--|-------------------|-------------------|------------------|------------------|
| Total Income from Continuing Operations - Current Budget | 54,687,198 | 45,763,380 | 5,825,398 | 3,767,510 |
| <i>Increase to Income</i> | | | | |
| Operating Grants - GDC | 23,100 | 23,100 | - | - |
| Operating Grants - Children's Books | 5,000 | 5,000 | - | - |
| Operating Grants - Roadside Management | 10,000 | 10,000 | - | - |
| Other Revenue - Investment Recoveries | 584,118 | 584,118 | - | - |
| | - | - | - | - |
| | 622,218 | 622,218 | - | - |
| <i>Decrease to Income</i> | | | | |
| | - | - | - | - |
| | - | - | - | - |
| <i>Quarter 2 net movements as requested</i> | | | | |
| | 622,218 | 622,218 | - | - |
| Total Income from Continuing Operations - Projected Year End Budget | 55,309,416 | 46,385,598 | 5,825,398 | 3,767,510 |
| Total Expenses from Continuing Operations - Current Budget | 55,377,301 | 46,569,976 | 5,597,246 | 3,731,024 |
| <i>Increase to Expenses</i> | | | | |
| Materials and Contracts - Dir Eng | 80,000 | 80,000 | - | - |
| Materials and Contracts - Village Landfill Survey | 7,389 | 7,389 | - | - |
| Materials and Contracts - Rural and Regional Youth Grant | 1,500 | 1,500 | - | - |
| Materials and Contracts - Children's Books | 5,000 | 5,000 | - | - |
| Materials and Contracts - Roadside Management | 10,000 | 10,000 | - | - |
| Materials and Contracts - Mungindi Cooling Tower Lease | 160,000 | - | 160,000 | - |
| Materials and Contracts - Water (Treatment) Operational | 100,000 | - | 100,000 | - |
| Materials and Contracts - Water (Mungindi Water) Maintenance | 15,000 | - | 15,000 | - |
| Materials and Contracts - Miscellaneous | 5,419 | 5,419 | - | - |
| Other Expenses - Investment Recovery | 261,104 | 261,104 | - | - |
| Other Expenses - Miscellaneous | 400 | 400 | - | - |
| | 645,812 | 370,812 | 275,000 | - |

Budget Review Income & Expenses Statement

For the period ended 31 December 2019

| | Consolidated | General | Water | Sewer |
|---|-------------------|-------------------|------------------|------------------|
| <i>Decrease to Expenses</i> | | | | |
| Employee Benefits and Oncosts - Dir Eng | 55,000 | 55,000 | - | - |
| Materials and Contracts - Drummuster | 5,000 | 5,000 | - | - |
| Materials and Contracts - Water (Dams, Weirs and Bores) Maintenance Exp | 115,000 | - | 115,000 | - |
| Other Expenses - Insurance Premiums | 41,685 | 41,685 | - | - |
| | - | - | - | - |
| | 216,685 | 101,685 | 115,000 | - |
| <i>Quarter 2 net movements as requested</i> | | | | |
| | 429,127 | 269,127 | 160,000 | 0 |
| Total Expenses from Continuing Operations - Projected Year End Budget | | | | |
| | 55,806,428 | 46,839,103 | 5,757,246 | 3,731,024 |
| Net Operating Result before Capital Grants and Contributions | | | | |
| | -497,012 | -453,505 | 68,152 | 36,486 |
| Total Income from Grants & Contributions - Capital Purposes | | | | |
| | 26,987,573 | 18,432,594 | 8,554,979 | - |
| <i>Increase to Income from Grants & Contributions - Capital Purposes</i> | | | | |
| Mungindi Cooling Tower | 180,000 | - | 180,000 | 0 |
| | - | - | - | - |
| | 180,000 | - | 180,000 | - |
| <i>Decrease to Income from Grant & Contributions - Capital Purposes</i> | | | | |
| SR111- Melburra Road Drought | 8,446 | 8,446 | - | - |
| Moree Saleyards Truck wash | 48,646 | 48,646 | - | - |
| | 57,092 | 57,092 | - | - |
| <i>Quarter 2 net movements as requested</i> | | | | |
| | 122,908 | (57,092) | 180,000 | - |
| Total Income from Grants & Contributions - Projected Year End Budget | | | | |
| | 27,110,481 | 18,375,502 | 8,734,979 | - |
| Net Operating Result - Projected Year End | | | | |
| | 26,613,469 | 17,921,997 | 8,803,131 | 36,486 |

Moree Plains Shire Council

Budget Review Capital - Consolidated

For the period ended 31 December 2019

| | Original Budget 2019/20 | Approved Variations | Sept Qtr Variations | Revised Budget | # | Variations Requested | Projected Year end result | Actuals to 31/12/2019 | % |
|---|----------------------------|------------------------|------------------------|--------------------|---|-------------------------|------------------------------|--------------------------|------------|
| Capital Expenditure - General Fund | | | | | | | | | |
| Corporate Services | 3,515,541 | - | 35,500 | 3,551,041 | - | 13,780 | 3,564,821 | 1,313,753 | 37% |
| Engineering | 25,526,377 | 497,101 | (1,194,150) | 24,829,328 | - | 329,509 | 25,158,837 | 8,258,175 | 33% |
| Governance | 635,436 | - | 582,719 | 1,218,155 | - | - | 1,218,155 | 545,952 | 45% |
| Planning and Development | 2,950,480 | 226,348 | - | 3,176,828 | - | 216,182 | 3,393,010 | 638,063 | 19% |
| Waste Management | 2,625,000 | 712,763 | - | 3,337,763 | - | 83,326 | 3,421,089 | 78,237 | 2% |
| GDC | 35,000 | - | - | 35,000 | - | - | 35,000 | 4,516 | 13% |
| Dams, Weirs, Bores and River Pumps | 6,070,000 | - | - | 6,070,000 | - | - | 6,070,000 | 15,044 | 0% |
| Water Mains | 2,572,500 | - | - | 2,572,500 | - | - | 2,572,500 | 222,545 | 9% |
| Water Management | 10,000 | - | - | 10,000 | - | - | 10,000 | 619 | 6% |
| Water Other | 5,972,800 | 1,577,663 | 60,000 | 7,610,463 | - | 8,355 | 7,618,818 | 1,025,147 | 13% |
| Water Pumps and Pumping Stations | 100,000 | - | - | 100,000 | - | - | 100,000 | 2,736 | 3% |
| Water Reservoirs and Elevated Tanks | 380,000 | - | - | 380,000 | - | 280,000 | 660,000 | 1,214 | 0% |
| Water Treatment | 275,000 | 119,071 | 40,000 | 434,071 | - | - | 434,071 | 58,562 | 13% |
| Sewer Mains | 600,000 | - | - | 600,000 | - | - | 600,000 | 21,887 | 4% |
| Sewer Other | 10,000 | 18,750 | - | 28,750 | - | - | 28,750 | 16,175 | 56% |
| Sewer Pumps and Pumping Stations | 260,000 | 59,200 | - | 319,200 | - | (5,465) | 313,735 | 28,611 | 9% |
| Sewer Treatment | 410,000 | 361,090 | (107,000) | 664,090 | - | - | 664,090 | 257,424 | 39% |
| Total Capital Expenditure - General Fund | 51,948,134 | 3,571,986 | -582,931 | 54,937,189 | | 925,687 | 55,862,877 | 12,516,173 | 22% |
| Capital Funding Sources - General Fund | | | | | | | | | |
| Rates and Other Untied Funding | (17,789,411) | (1,510,307) | 218,037 | (19,081,681) | - | (230,989) | (19,312,671) | (8,179,667) | 42% |
| Capital Grants and Contributions | (25,822,370) | (1,847,366) | 682,163 | (26,987,573) | - | (122,908) | (27,110,481) | (3,659,597) | 13% |
| Restrictions | (2,110,653) | (214,313) | (317,269) | (2,642,235) | - | (571,790) | (3,214,025) | - | 0% |
| Loans | (5,420,000) | - | - | (5,420,000) | - | - | (5,420,000) | - | 0% |
| Sale of Assets | (805,700) | - | - | (805,700) | - | - | (805,700) | (676,909) | 84% |
| Total Capital Funding - General Fund | -51,948,134 | -3,571,986 | 582,931 | -54,937,189 | | -925,687 | -55,862,877 | -12,516,173 | 22% |

Moree Plains Shire Council

Budget Review Capital - General Fund

For the period ended 31 December 2019

| | Original Budget 2019/20 | Approved Variations | Sept Qtr Variations | Revised Budget | # | Variations Requested | Projected Year end result | Actuals to 31/12/2019 | % |
|---|----------------------------|------------------------|------------------------|--------------------|---|-------------------------|------------------------------|--------------------------|------------|
| Capital Expenditure - General Fund | | | | | | | | | |
| Corporate Services | 3,515,541 | - | 35,500 | 3,551,041 | | 13,780 | 3,564,821 | 1,313,753 | 37% |
| Engineering | 25,526,377 | 497,101 | (1,194,150) | 24,829,328 | | 329,509 | 25,158,837 | 8,258,175 | 33% |
| Governance | 635,436 | - | 582,719 | 1,218,155 | | - | 1,218,155 | 545,952 | 45% |
| Planning and Development | 2,950,480 | 226,348 | - | 3,176,828 | | 216,182 | 3,393,010 | 638,063 | 19% |
| Waste Management | 2,625,000 | 712,763 | - | 3,337,763 | | 83,326 | 3,421,089 | 78,237 | 2% |
| GDC | 35,000 | | | 35,000 | | - | 35,000 | 4,516 | 13% |
| Total Capital Expenditure - General Fund | 35,287,834 | 1,436,212 | -575,931 | 36,148,115 | | 642,797 | 36,790,913 | 10,866,209 | 30% |
| Capital Funding Sources - General Fund | | | | | | | | | |
| Rates and Other Untied Funding | (11,379,111) | (799,512) | 211,037 | (11,967,586) | | (128,099) | (12,095,686) | (7,120,378) | 59% |
| Capital Grants and Contributions | (18,692,370) | (422,387) | 682,163 | (18,432,594) | | 57,092 | (18,375,502) | (3,068,922) | 17% |
| Restrictions | (2,110,653) | (214,313) | (317,269) | (2,642,235) | | (571,790) | (3,214,025) | - | 0% |
| Loans | (2,300,000) | - | - | (2,300,000) | | - | (2,300,000) | - | 0% |
| Sale of Assets | (805,700) | - | - | (805,700) | | - | (805,700) | (676,909) | 84% |
| Total Capital Funding - General Fund | -35,287,834 | -1,436,212 | 575,931 | -36,148,115 | | -642,797 | -36,790,913 | -10,866,209 | 30% |

Moree Plains Shire Council

Budget Review Capital - Water Fund

For the period ended 31 December 2019

| | Original Budget 2019/20 | Approved Variations | Sept Qtr Variations | Revised Budget | # | Variations Requested | Projected Year end result | Actuals to 31/12/2019 | % |
|--|----------------------------|------------------------|---------------------|--------------------|---|-------------------------|------------------------------|--------------------------|-----------|
| Capital Expenditure - Water Fund | | | | | | | | | |
| Dams, Weirs, Bores and River Pumps | 6,070,000 | | | 6,070,000 | | - | 6,070,000 | 15,044 | 0% |
| Water Mains | 2,572,500 | | | 2,572,500 | | - | 2,572,500 | 222,545 | 9% |
| Water Management | 10,000 | | | 10,000 | | - | 10,000 | 619 | 6% |
| Water Other | 5,972,800 | 1,577,663 | 60,000 | 7,610,463 | | 8,355 | 7,618,818 | 1,025,147 | 13% |
| Water Pumps and Pumping Stations | 100,000 | | | 100,000 | | - | 100,000 | 2,736 | 3% |
| Water Reservoirs and Elevated Tanks | 380,000 | | | 380,000 | | 280,000 | 660,000 | 1,214 | 0% |
| Water Treatment | 275,000 | 119,071 | 40,000 | 434,071 | | - | 434,071 | 58,562 | 13% |
| Total Water Fund | 15,380,300 | 1,696,734 | 100,000 | 17,177,034 | | 288,355 | 17,465,389 | 1,325,867 | 8% |
| Capital Funding Sources -Water Fund | | | | | | | | | |
| Rates and Other Untied Funding | (5,130,300) | (271,755) | (100,000) | (5,502,055) | | (108,355) | (5,610,410) | (735,192) | 13% |
| Capital Grants and Contributions | (7,130,000) | (1,424,979) | - | (8,554,979) | | (180,000) | (8,734,979) | (590,675) | 7% |
| Loans | (3,120,000) | - | - | (3,120,000) | | - | (3,120,000) | - | 0% |
| Total Capital Funding - Water Fund | -15,380,300 | -1,696,734 | -100,000 | -17,177,034 | | -288,355 | -17,465,389 | -1,325,867 | 8% |

Moree Plains Shire Council

Budget Review Capital - Sewer Fund

For the period ended 31 December 2019

| | Original Budget 2019/20 | Approved Variations | Sept Qtr Variations | Revised Budget | # | Variations Requested | Projected Year end result | Actuals to 31/12/2019 | % |
|--|----------------------------|------------------------|------------------------|-------------------|---|-------------------------|------------------------------|--------------------------|------------|
| Capital Expenditure - Sewer Fund | | | | | | | | | |
| Sewer Mains | 600,000 | | - | 600,000 | | - | 600,000 | 21,887 | 4% |
| Sewer Management | - | | | - | | - | - | - | |
| Sewer Other | 10,000 | 18,750 | - | 28,750 | | - | 28,750 | 16,175 | |
| Sewer Pumps and Pumping Stations | 260,000 | 59,200 | - | 319,200 | | (5,465) | 313,735 | 28,611 | 9% |
| Sewer Treatment | 410,000 | 361,090 | (107,000) | 664,090 | | - | 664,090 | 257,424 | 39% |
| Total Sewer Fund | 1,280,000 | 439,040 | -107,000 | 1,612,040 | | -5,465 | 1,606,575 | 324,097 | 20% |
| Capital Funding Sources -Water Fund | | | | | | | | | |
| Rates and Other Untied Funding | (1,280,000) | (439,040) | 107,000 | (1,612,040) | | 5,465 | (1,606,575) | (324,097) | 20% |
| Total Capital Funding - Water Fund | -1,280,000 | -439,040 | 107,000 | -1,612,040 | | 5,465 | -1,606,575 | -324,097 | 20% |

Budget Review Capital

For the period ended 31 Decemeber 2019

| | Consolidated | General | Water | Sewer |
|--|-------------------|-------------------|-------------------|------------------|
| Capital Expenditure - Current Budget | 54,937,189 | 36,148,115 | 17,177,034 | 1,612,040 |
| <i>Increase to Expenses</i> | | | | |
| Dhiiyaan Aboriginal Centre Stage 2 | 13,780 | 13,780 | - | - |
| Moree Regional Airport Upgrade Project | 38,464 | 38,464 | - | - |
| Repair Program MR232 | 346,933 | 346,933 | - | - |
| Repair Program MR507 | 2,558 | 2,558 | - | - |
| Mehi River Caravan Park | 80,000 | 80,000 | - | - |
| Moree Saleyards Truck Wash Upgrade | 63,660 | 63,660 | - | - |
| Gateway - Water Section 64 | 31,752 | 31,752 | - | - |
| Gateway - Sewer Section 64 | 40,770 | 40,770 | - | - |
| Yarraman Landfill Remediation | 23,326 | 23,326 | - | - |
| WMF- New Tie Wire Unit for Baler | 60,000 | 60,000 | - | - |
| Mungindi Cooling Tower | 280,000 | - | 280,000 | - |
| Weemalah Water Savings Infrastructure | 8,355 | - | 8,355 | - |
| | 989,598 | 701,243 | 288,355 | - |
| <i>Decrease to Expenses</i> | | | | |
| SR111 Melburra Road Drought Funding | 8,446 | 8,446 | - | - |
| MR232 2019/20 9.86-11.37KM Garahs Twds Boomi | 50,000 | 50,000 | - | - |
| Shire Wide - SPS Access Roads | 5,465 | - | - | 5,465 |
| | 63,911 | 58,446 | - | 5,465 |
| <i>Quarter 2 net movements as requested</i> | 925,687 | 642,797 | 288,355 | -5,465 |
| Capital Budget-Projected Year End Budget | 55,862,876 | 36,790,912 | 17,465,389 | 1,606,575 |

Moree Plains Shire Council

Budgeted Review Statement of Cash Flows - Consolidated

For the period ended 31 December 2019

| | Original Budget 2019/20 | Approved Variations | Sept Qtr Variations | Revised Budget # | Variations Requested | Projected Year End Result |
|--|----------------------------|------------------------|------------------------|---------------------|-------------------------|------------------------------|
| Cash Flows from Operating Activities | | | | | | |
| <u>Receipts:</u> | | | | | | |
| Rates & Annual Charges | 29,918,394 | - | - | 29,918,394 | - | 29,918,394 |
| User Charges & Fees | 11,562,934 | - | - | 11,562,934 | - | 11,562,934 |
| Investment & Interest Revenue Received | 873,778 | - | - | 873,778 | - | 873,778 |
| Other | 1,052,008 | - | (1,200) | 1,050,808 | 584,118 | 1,634,926 |
| Grants & Contributions | 37,100,173 | 1,847,366 | (678,682) | 38,268,857 | 161,008 | 38,429,865 |
| <u>Payments:</u> | | | | | | |
| Employee Benefits & On-Costs | (19,571,727) | - | - | (19,571,727) | 55,000 | (19,516,727) |
| Borrowing Costs | (2,909,470) | - | - | (2,909,470) | - | (2,909,470) |
| Materials & Contracts | (13,399,149) | (774,128) | (90,622) | (14,263,899) | (176,608) | (14,440,507) |
| Other | (4,270,461) | - | - | (4,270,461) | (307,519) | (4,577,980) |
| Net Cash provided (or used in) Operating Activities | 40,356,481 | 1,073,238 | (770,504) | 40,659,214 | 315,999 | 40,975,214 |
| Cash Flows from Investing Activities | | | | | | |
| <u>Receipts:</u> | | | | | | |
| Sale of Infrastructure, Property, Plant & Equipment | 805,700 | - | - | 805,700 | - | 805,700 |
| <u>Payments:</u> | | | | | | |
| Purchase of Infrastructure, Property, Plant & Equipment | (51,848,134) | (3,671,986) | 582,931 | (54,937,189) | (925,687) | (55,862,877) |
| Net Cash provided (or used in) Investing Activities | (51,042,434) | (3,671,986) | 582,931 | (54,131,489) | (925,687) | (55,057,177) |
| Cash Flows from Financing Activities | | | | | | |
| <u>Receipts:</u> | | | | | | |
| Proceeds from Borrowings & Advances | 5,420,000 | - | - | 5,420,000 | - | 5,420,000 |
| <u>Payments:</u> | | | | | | |
| Repayment of Borrowings & Advances | (1,446,912) | - | - | (1,446,912) | - | (1,446,912) |
| Net Cash Flow provided (used in) Financing Activities | 3,973,088 | - | - | 3,973,088 | - | 3,973,088 |
| Net Increase/(Decrease) in Cash & Cash Equivalents | (6,712,865) | (2,598,748) | (187,574) | (9,499,187) | (609,688) | (10,108,875) |
| plus: Cash & Cash Equivalents - beginning of year | 25,445,814 | 9,145,767 | - | 34,591,581 | - | 34,591,581 |
| Total Budgeted Cash, Cash Equivalents & Investments - end of year | 18,732,949 | 6,547,019 | (187,574) | 25,092,394 | (609,688) | 24,482,706 |
| Net Increase/(Decrease) in Restrictions | (6,730,769) | (351,092) | (240,757) | (7,322,619) | (345,535) | (7,668,154) |
| Net Increase/(Decrease) in Unrestricted Cash | | | | (2,176,568) | | (2,440,721) |
| Budgeted Unrestricted Cash | 2,623,137 | | | | | 3,701,279 |

N.B The above figures are based on the projected year end result as shown in the quarterly review document

Moree Plains Shire Council

Budgeted Review Statement of Cash Flows - General Fund

For the period ended 31 December 2019

| | Original Budget 2019/20 | Approved Variations | Sept Qtr Variations | Revised Budget # | Variations Requested | Projected Year End Result |
|--|----------------------------|------------------------|------------------------|---------------------|-------------------------|------------------------------|
| Cash Flows from Operating Activities | | | | | | |
| <u>Receipts:</u> | | | | | | |
| Rates & Annual Charges | 25,515,583 | - | - | 25,515,583 | - | 25,515,583 |
| User Charges & Fees | 7,647,017 | - | - | 7,647,017 | - | 7,647,017 |
| Investment & Interest Revenue Received | 650,364 | - | - | 650,364 | - | 650,364 |
| Other | 754,082 | - | (1,200) | 752,882 | 584,118 | 1,337,000 |
| Grants & Contributions | 29,886,423 | 422,387 | (678,682) | 29,630,128 | (18,992) | 29,611,136 |
| <u>Payments:</u> | | | | | | |
| Employee Benefits & On-Costs | (16,437,869) | - | - | (16,437,869) | 55,000 | (16,382,869) |
| Borrowing Costs | (2,016,722) | - | - | (2,016,722) | - | (2,016,722) |
| Materials & Contracts | (11,720,202) | (774,128) | (53,367) | (12,547,697) | (16,608) | (12,564,305) |
| Other | (3,542,262) | - | - | (3,542,262) | (307,519) | (3,849,781) |
| Net Cash provided (or used in) Operating Activities | 30,736,414 | (351,741) | (733,249) | 29,651,424 | 295,999 | 29,947,423 |
| Cash Flows from Investing Activities | | | | | | |
| <u>Receipts:</u> | | | | | | |
| Sale of Infrastructure, Property, Plant & Equipment | 805,700 | - | - | 805,700 | - | 805,700 |
| <u>Payments:</u> | | | | | | |
| Purchase of Infrastructure, Property, Plant & Equipment | (35,287,834) | (1,436,212) | 575,931 | (36,148,115) | (642,797) | (36,790,913) |
| Net Cash provided (or used in) Investing Activities | (34,482,134) | (1,436,212) | 575,931 | (35,342,415) | (642,797) | (35,985,213) |
| Cash Flows from Financing Activities | | | | | | |
| <u>Receipts:</u> | | | | | | |
| Proceeds from Borrowings & Advances | 2,300,000 | - | - | 2,300,000 | - | 2,300,000 |
| <u>Payments:</u> | | | | | | |
| Repayment of Borrowings & Advances | (939,350) | - | - | (939,350) | - | (939,350) |
| Net Cash Flow provided (used in) Financing Activities | 1,360,650 | - | - | 1,360,650 | - | 1,360,650 |
| Net Increase/(Decrease) in Cash & Cash Equivalents | (2,385,069) | (1,787,953) | (157,319) | (4,330,341) | (346,798) | (4,677,139) |
| plus: Cash & Cash Equivalents - beginning of year | 16,554,018 | - | - | 16,554,018 | - | 16,554,018 |
| Total Budgeted Cash, Cash Equivalents & Investments - end of year | 14,168,949 | (1,787,953) | (157,319) | 12,223,677 | (346,798) | 11,876,879 |

N.B The above figures are based on the projected year end result as shown in the quarterly review document

Moree Plains Shire Council

Budgeted Review Statement of Cash Flows - Water Fund

For the period ended 31 December 2019

| | Original Budget 2019/20 | Approved Variations | Sept Qtr Variations | Revised Budget # | Variations Requested | Projected Year End Result |
|--|----------------------------|------------------------|------------------------|---------------------|-------------------------|------------------------------|
| Cash Flows from Operating Activities | | | | | | |
| <u>Receipts:</u> | | | | | | |
| Rates & Annual Charges | 1,353,895 | - | - | 1,353,895 | - | 1,353,895 |
| User Charges & Fees | 4,115,391 | - | - | 4,115,391 | - | 4,115,391 |
| Investment & Interest Revenue Received | 178,018 | - | - | 178,018 | - | 178,018 |
| Other | 138,720 | - | - | 138,720 | - | 138,720 |
| Grants & Contributions | 7,169,374 | 1,424,979 | - | 8,594,353 | 180,000 | 8,774,353 |
| <u>Payments:</u> | | | | | | |
| Employee Benefits & On-Costs | (1,438,743) | - | - | (1,438,743) | - | (1,438,743) |
| Borrowing Costs | (709,857) | - | - | (709,857) | - | (709,857) |
| Materials & Contracts | (1,835,024) | - | (52,387) | (1,887,411) | (160,000) | (2,047,411) |
| Other | (358,373) | - | - | (358,373) | - | (358,373) |
| Net Cash provided (or used in) Operating Activities | 8,613,400 | 1,424,979 | (52,387) | 9,985,992 | 20,000 | 10,005,992 |
| Cash Flows from Investing Activities | | | | | | |
| <u>Receipts:</u> | | | | | | |
| Sale of Infrastructure, Property, Plant & Equipment | - | - | - | - | - | - |
| <u>Payments:</u> | | | | | | |
| Purchase of Infrastructure, Property, Plant & Equipment | (15,380,300) | (1,696,734) | (100,000) | (17,177,034) | (288,355) | (17,465,389) |
| Net Cash provided (or used in) Investing Activities | (15,380,300) | (1,696,734) | (100,000) | (17,177,034) | (288,355) | (17,465,389) |
| Cash Flows from Financing Activities | | | | | | |
| <u>Receipts:</u> | | | | | | |
| Proceeds from Borrowings & Advances | 3,120,000 | - | - | 3,120,000 | - | 3,120,000 |
| <u>Payments:</u> | | | | | | |
| Repayment of Borrowings & Advances | (321,601) | - | - | (321,601) | - | (321,601) |
| Net Cash Flow provided (used in) Financing Activities | 2,798,399 | - | - | 2,798,399 | - | 2,798,399 |
| Net Increase/(Decrease) in Cash & Cash Equivalents | (3,968,501) | (271,755) | (152,387) | (4,392,643) | (268,355) | (4,660,998) |
| plus: Cash & Cash Equivalents - beginning of year | 7,217,874 | 605,753 | - | 7,823,627 | - | 7,823,627 |
| Total Budgeted Cash, Cash Equivalents & Investments - end of year | 3,249,373 | 333,998 | (152,387) | 3,430,984 | (268,355) | 3,162,629 |

N.B The above figures are based on the projected year end result as shown in the quarterly review document

Moree Plains Shire Council

Budgeted Review Statement of Cash Flows - Sewer Fund

For the period ended 31 December 2019

| | Original Budget 2019/20 | Approved Variations | Sept Qtr Variations | Revised Budget # | Variations Requested | Projected Year End Result |
|--|----------------------------|------------------------|------------------------|--------------------|-------------------------|------------------------------|
| Cash Flows from Operating Activities | | | | | | |
| <u>Receipts:</u> | | | | | | |
| Rates & Annual Charges | 3,048,916 | - | - | 3,048,916 | - | 3,048,916 |
| User Charges & Fees | 469,616 | - | - | 469,616 | - | 469,616 |
| Investment & Interest Revenue Received | 45,396 | - | - | 45,396 | - | 45,396 |
| Other | 159,206 | - | - | 159,206 | - | 159,206 |
| Grants & Contributions | 44,376 | - | - | 44,376 | - | 44,376 |
| <u>Payments:</u> | | | | | | |
| Employee Benefits & On-Costs | (742,526) | - | - | (742,526) | - | (742,526) |
| Borrowing Costs | (182,890) | - | - | (182,890) | - | (182,890) |
| Materials & Contracts | (1,317,456) | - | 15,132 | (1,302,324) | - | (1,302,324) |
| Other | (369,826) | - | - | (369,826) | - | (369,826) |
| Net Cash provided (or used in) Operating Activities | 1,154,812 | - | 15,132 | 1,169,944 | - | 1,169,944 |
| Cash Flows from Investing Activities | | | | | | |
| <u>Receipts:</u> | | | | | | |
| Sale of Infrastructure, Property, Plant & Equipment | - | - | - | - | - | - |
| <u>Payments:</u> | | | | | | |
| Purchase of Infrastructure, Property, Plant & Equipment | (1,280,000) | (439,040) | 107,000 | (1,612,040) | 5,465 | (1,606,575) |
| Net Cash provided (or used in) Investing Activities | (1,280,000) | (439,040) | 107,000 | (1,612,040) | 5,465 | (1,606,575) |
| Cash Flows from Financing Activities | | | | | | |
| <u>Receipts:</u> | | | | | | |
| Proceeds from Borrowings & Advances | - | - | - | - | - | - |
| <u>Payments:</u> | | | | | | |
| Repayment of Borrowings & Advances | (185,961) | - | - | (185,961) | - | (185,961) |
| Net Cash Flow provided (used in) Financing Activities | (185,961) | - | - | (185,961) | - | (185,961) |
| Net Increase/(Decrease) in Cash & Cash Equivalents | (311,149) | (439,040) | 122,132 | (628,057) | 5,465 | (622,592) |
| plus: Cash & Cash Equivalents - beginning of year | 1,673,922 | 634,700 | - | 2,308,622 | - | 2,308,622 |
| Total Budgeted Cash, Cash Equivalents & Investments - end of year | 1,362,773 | 195,660 | 122,132 | 1,680,565 | 5,465 | 1,686,030 |

N.B The above figures are based on the projected year end result as shown in the quarterly review document

9. LOAN PAYOUT AND REFINANCE IMPACT TO CASHFLOW AND NET OPERATING RESULTS

Council previously resolved to defer the financing and debt retirement proposal (20/01/09) to the second quarter review. Provided below for deliberation is a summary of the implications to the cashflow and operating results of the General Fund and Water Fund, as a result of accepting the debt retirement proposal.

| Impact to General Fund | | | | |
|--|-------------------------------|---|----------------------------------|-----------|
| Loan Description | Cashflow - Payout Year | Indicative annual Change in Cashflow | Savings over life of Loan | |
| Waste Management Facility - Construct 2 | -\$490,544 | \$34,493 | \$311,017 | Refinance |
| Waste Management Facility - Construct 4 | -\$530,294 | \$77,345 | \$317,310 | Refinance |
| Purchase of Dwelling | -\$71,729 | \$17,513 | \$57,943 | Payout |
| Impact to Net Operating Result - General Fund | -\$1,092,567 | \$129,351 | \$686,270 | |
| Waste Management Facility - Construct 2 | \$0 | -\$111,185 | \$0 | Refinance |
| Waste Management Facility - Construct 4 | \$0 | -\$110,526 | \$0 | Refinance |
| Purchase of Dwelling | -\$327,540 | \$15,444 | \$0 | Payout |
| Impact to Balance sheet - General Fund | -\$327,540 | -\$206,267 | \$0 | |
| Waste Management Facility - Construct 2 | -\$490,544 | -\$76,692 | \$311,017 | Refinance |
| Waste Management Facility - Construct 4 | -\$530,294 | -\$33,181 | \$317,310 | Refinance |
| Purchase of Dwelling | -\$399,269 | \$32,957 | \$57,943 | Payout |
| Net Cash Impact to General Fund | -\$1,420,107 | -\$76,916 | \$686,270 | |

Impact to Water Fund

| Loan Description | Cashflow - Payout Year | Indicative annual Change in Cashflow | Savings over life of Loan | |
|--|-------------------------------|---|----------------------------------|-----------|
| Water Supply - Reservoirs Upgrade | -\$848,074 | \$106,786 | \$367,251 | Payout |
| Water Telemetry | -\$214,958 | \$40,308 | \$236,943 | Payout |
| Water Reservoir Upgrade Stage 2 | \$0 | \$0 | \$0 | No Change |
| Impact to Net Operating Result - Water Fund | -\$1,063,032 | \$147,094 | \$604,194 | |
| | | | | |
| Water Supply - Reservoirs Upgrade | -\$1,654,199 | \$30,656 | | Payout |
| Water Telemetry | -\$926,899 | \$21,880 | | Payout |
| Water Reservoir Upgrade Stage 2 | \$0 | \$0 | \$0 | No Change |
| Impact to Balance sheet - Water Fund | -\$2,581,098 | \$52,536 | \$0 | |
| | | | | |
| Water Supply - Reservoirs Upgrade | -\$2,502,273 | \$137,442 | \$367,251 | Payout |
| Water Telemetry | -\$1,141,857 | \$62,188 | \$236,943 | Payout |
| Water Reservoir Upgrade Stage 2 | \$0 | \$0 | \$0 | No Change |
| Net Cash Impact to Water Fund | -\$3,644,130 | \$199,630 | \$604,194 | |